permission for issuing shares to NRIs. The RBI would grant simultaneous permission in this regard. F.NO. 40/95/87-NRi CELL. Ne$_w$ Delhi, the 15th Feb., 1988. *PRESS NOTE*

Revised Guidelines for listing of Securities o$_n$ Stock Exchanges.

Presently the minimum issued capital and th$_e$ minimum public of-fer of a company prescribed for eligibility for listing on a Stock Exchange are Rs. 50 lakhs and R.3. 30 lakhs respectively.

2. With a view to increasing the size of the issue eligible for listing and to improve their liquidity prospects after listing o$_n$ Stock Exchanges, it has been decided tc raise this minimum eligibility criteria for listing of securities $_{a3}$ follows:

((i) The minimum issued equity capital of a company shall be above Rs. 100 lakhs.

(ii) The minimum public offer of the equity capital shall not ^^{e} les$_s$ than Rs. 60 lakhs. No. F.l/l/SE/88

Dated: February 19, 1988.

Non-implementatio$_n$ of gold jewellery export scheme

2762. SHRI KRISHNA KUMAR BIRLA: Will the Minister of COMMERCE be pleased to state.

(a) whether it is a fact that the NRIs are withdrawing due to non-implementation of the scheme an nounced by Government some time in 1984 for 100 per cent gold jewellery complex for export;

(b) if so, what are the reasons for non-implementation of the scheme and what is the estimated loss in the export of gold jewellery n$_s$ a consequence thereof; and

(c) what steps have been taken by Government to remove the impediments in the implementation of the scheme?

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE (SHRI P. R-DAS MUNSHI): (a) K Sir.

(b) and (c) Do not arise.

Renew of lease agreement b$_v$ Delia Bank for Connaught Circu$_s$ premises

2.763. SHRI PRITHIBI MAJHI: Will the Minister of FINANCE be pleased to state.

(a) whether it ft a fact that & managemetn of Dena Bank has no ; rrnewed the lease and also the rent of its Branch premises located 206, Akash Deep Building i$_n$ Con-naught Circus area since 197, de*£ repeated requests made by |h| $_{601}$. i$_n$ this regard; and ' $_{(b)}$ *a* so by when Governs .1982 lor enhancing the rent ot hire b$_v$ Govern- premiseg taken on hire *o$_{y\ men}$*t after interval of nve yea ™*Tl* the date of first lease?

THE MINISTER OF STATE IN $_{TH}$fDEPARTMENT OF^fJ AFFAIRS IN THE MINISTRY O* FINANCE (SHRI EDUARDO FA LE1RO) (a Dena Bank ha$_s$ rep. ^d that the lease could not be re r, fd a^ndlord is demanding - ex orbitant rise i$_n$ the ren^Jf^P; mise* referred to i$_n$ <-^{nt}- "* The Bank is, however, prepared to consider reasonable increase m .*» consiaei $_{overa}$fi. guidelines oi rent within the °ver<u g Reserve Bank of India (RBI) i matters.

rM Panks consider increase in re^ of Ved Premises, depending Son the terms and condign* of *lL$_e$* deed executed between the landlord and the bank and. also SSSn vtw-RBl\$_g$uide«nrs b this regard.